

# 4119 2017 3rd IFRS Consolidated Financial Statements

## Document Preview

Unit: NT\$ thousand

| Accounting Title   | 2017/09/30       | 2016/12/31       | 2016/09/30       |
|--|------------------|------------------|------------------|
| <b>Balance Sheet</b>   |                  |                  |                  |
| <b>Assets</b>  |                  |                  |                  |
| <b>Current assets</b>  |                  |                  |                  |
| <b>Cash and cash equivalents</b>                                     |                  |                  |                  |
| Total cash and cash equivalents                                      | 148,076          | 326,777          | 237,635          |
| <b>Current financial assets at fair value through profit or loss</b> |                  |                  |                  |
| Total current financial assets at fair value through profit or loss  | 385,481          | 537,786          | 490,656          |
| <b>Accounts receivable, net</b>                                      |                  |                  |                  |
| Accounts receivable, net   | 273,125          | 252,596          | 344,124          |
| <b>Inventories</b>   |                  |                  |                  |
| Total inventories  | 492,662          | 498,357          | 428,029          |
| <b>Other current assets</b>  |                  |                  |                  |
| Total other current assets   | 18,870           | 7,447            | 10,155           |
| <b>Total current assets</b>  | <b>1,318,214</b> | <b>1,622,963</b> | <b>1,510,599</b> |
| <b>Non-current assets</b>  |                  |                  |                  |
| <b>Non-current available-for-sale financial assets</b>               |                  |                  |                  |
| Non-current available-for-sale financial assets, net                 | 42,366           | 42,366           | 42,366           |
| <b>Property, plant and equipment</b>                                 |                  |                  |                  |

|                                     |           |           |           |
|-------------------------------------|-----------|-----------|-----------|
| Total property, plant and equipment | 1,748,970 | 1,762,038 | 1,777,152 |
| Deferred tax assets                 | 41,626    | 41,626    | 35,102    |
| Other non-current assets            |           |           |           |
| Total other non-current assets      | 105,811   | 81,354    | 73,583    |
| Total non-current assets            | 1,938,773 | 1,927,384 | 1,928,203 |
| Total assets                        | 3,256,987 | 3,550,347 | 3,438,802 |
| Liabilities and equity              |           |           |           |
| Liabilities                         |           |           |           |
| Current liabilities                 |           |           |           |
| Accounts payable                    |           |           |           |
| Total accounts payable              | 47,498    | 58,045    | 47,592    |
| Other payables                      |           |           |           |
| Total other payables                | 240,812   | 269,006   | 235,899   |
| Current tax liabilities             | 11,902    | 44,266    | 32,430    |
| Other current liabilities           |           |           |           |
| Total other current liabilities     | 62,871    | 84,081    | 63,552    |
| Total current liabilities           | 363,083   | 455,398   | 379,473   |
| Non-current liabilities             |           |           |           |
| Deferred tax liabilities            |           |           |           |
| Total deferred tax liabilities      | 1,407     | 1,407     | 621       |
| Other non-current liabilities       |           |           |           |
| Total other non-current liabilities | 22,294    | 22,621    | 21,331    |
| Total non-current liabilities       | 23,701    | 24,028    | 21,952    |
| Total liabilities                   | 386,784   | 479,426   | 401,425   |
| Equity                              |           |           |           |

|   |           |           |           |
|---|-----------|-----------|-----------|
| Equity attributable to owners of parent                           |           |           |           |
| Share capital   |           |           |           |
| Ordinary share  | 794,853   | 794,853   | 794,853   |
| Total capital stock   | 794,853   | 794,853   | 794,853   |
| Capital surplus   |           |           |           |
| Total capital surplus   | 1,348,339 | 1,348,339 | 1,348,339 |
| Retained earnings   |           |           |           |
| Legal reserve   | 269,150   | 227,455   | 227,455   |
| Special reserve   | 7,727     | 7,727     | 7,727     |
| Unappropriated retained earnings (accumulated deficit)            |           |           |           |
| Total unappropriated retained earnings (accumulated deficit)      | 458,260   | 701,630   | 668,682   |
| Total retained earnings   | 735,137   | 936,812   | 903,864   |
| Other equity interest   |           |           |           |
| Total other equity interest                                       | -8,126    | -9,083    | -9,679    |
| Total equity attributable to owners of parent                     | 2,870,203 | 3,070,921 | 3,037,377 |
| Total equity  | 2,870,203 | 3,070,921 | 3,037,377 |
| Total liabilities and equity                                      | 3,256,987 | 3,550,347 | 3,438,802 |
| Number of share capital awaiting retirement                       | 0         | 0         | 0         |
| Equivalent issue shares of advance receipts for ordinary share    | 0         | 0         | 0         |
| Number of shares in entity held by entity and by its subsidiaries | 0         | 0         | 0         |

| Accounting Title                         | 2017/3r | 2016/3r | 2017/01/01To2017/09/ | 2016/01/01To2016/09/ |
|--|---------|---------|----------------------|----------------------|
|  | d       | d       | 30                   | 30                   |
| <b>Statement of comprehensive income</b> |         |         |                      |                      |
| Operating revenue                        |         |         |                      |                      |

|   |         |         |         |           |
|---|---------|---------|---------|-----------|
| Net sales revenue                       |         |         |         |           |
| Sales revenue                           |         |         |         |           |
| Sales revenue                           | 355,053 | 476,680 | 967,876 | 1,644,764 |
| Total sales revenue                     | 355,053 | 476,680 | 967,876 | 1,644,764 |
| Net sales revenue                       | 355,053 | 476,680 | 967,876 | 1,644,764 |
| Total operating revenue                 | 355,053 | 476,680 | 967,876 | 1,644,764 |
| Operating costs                         |         |         |         |           |
| Cost of sales                           |         |         |         |           |
| Cost of sales                           | 256,967 | 287,871 | 682,634 | 938,141   |
| Total cost of sales                     | 256,967 | 287,871 | 682,634 | 938,141   |
| Total operating costs                   | 256,967 | 287,871 | 682,634 | 938,141   |
| Gross profit (loss) from operations     | 98,086  | 188,809 | 285,242 | 706,623   |
| Gross profit (loss) from operations     | 98,086  | 188,809 | 285,242 | 706,623   |
| Operating expenses                      |         |         |         |           |
| Selling expenses                        |         |         |         |           |
| Total selling expenses                  | 32,432  | 37,102  | 67,716  | 126,512   |
| Administrative expenses                 |         |         |         |           |
| Total administrative expenses           | 9,216   | 17,723  | 28,618  | 66,705    |
| Research and development expenses       |         |         |         |           |
| Total research and development expenses | 9,224   | 8,546   | 25,962  | 28,283    |
| Total operating expenses                | 50,872  | 63,371  | 122,296 | 221,500   |
| Net operating income (loss)             | 47,214  | 125,438 | 162,946 | 485,123   |
| Non-operating income and expenses       |         |         |         |           |
| Other income                            |         |         |         |           |
| Interest income                         |         |         |         |           |

|  |        |         |         |         |
|--|--------|---------|---------|---------|
| Total interest income  | 222    | 213     | 678     | 717     |
| Other income, others   | 1,057  | 880     | 8,523   | 2,123   |
| Total other income   | 1,279  | 1,093   | 9,201   | 2,840   |
| Other gains and losses   |        |         |         |         |
| Gains on financial assets (liabilities) at fair value through profit or loss             | -1,245 | 340     | 2,255   | 995     |
| Miscellaneous disbursements  | -172   | 118     | 139     | 1,327   |
| Losses on disposals of property, plant and equipment                                     | 0      | 1,379   | 658     | 1,379   |
| Foreign exchange losses  | -560   | 11,626  | 10,126  | 19,002  |
| Other gains and losses, net  | -513   | -12,783 | -8,668  | -20,713 |
| Finance costs  |        |         |         |         |
| Interest expense   | 0      | 7       | 0       | 2,017   |
| Finance costs, net   | 0      | 7       | 0       | 2,017   |
| Total non-operating income and expenses  | 766    | -11,697 | 533     | -19,890 |
| Profit (loss) from continuing operations before tax                                      | 47,980 | 113,741 | 163,479 | 465,233 |
| Tax expense (income)   |        |         |         |         |
| Total tax expense (income)   | 7,328  | 19,312  | 31,702  | 82,390  |
| Profit (loss) from continuing operations   | 40,652 | 94,429  | 131,777 | 382,843 |
| Profit (loss)  | 40,652 | 94,429  | 131,777 | 382,843 |
| Total comprehensive income   | 40,652 | 94,429  | 131,777 | 382,843 |
| Profit (loss), attributable to:  |        |         |         |         |
| Profit (loss), attributable to owners of parent  | 40,652 | 94,429  | 131,777 | 382,843 |
| Profit (loss), attributable to former owner of business combination under common control | 0      | 0       | 0       | 0       |
| Profit (loss), attributable to non-controlling interests                                 | 0      | 0       | 0       | 0       |
| Comprehensive income attributable to:  |        |         |         |         |
| Comprehensive income, attributable to owners of parent                                   | 40,652 | 94,429  | 131,777 | 382,843 |

|   |      |      |      |      |
|---|------|------|------|------|
| Comprehensive income, attributable to former owner of business combination under common control | 0    | 0    | 0    | 0    |
| Comprehensive income, attributable to non-controlling interests                                 | 0    | 0    | 0    | 0    |
| Basic earnings per share  |      |      |      |      |
| Total basic earnings per share  | 0.51 | 1.19 | 1.66 | 4.93 |
| Diluted earnings per share  |      |      |      |      |
| Total diluted earnings per share  | 0.51 | 1.18 | 1.65 | 4.80 |

| Accounting Title  | 2017/01/01To2017/09/30 | 2016/01/01To2016/09/30 |
|---|------------------------|------------------------|
| <b>Statement of cash flows</b>  |                        |                        |
| Cash flows from (used in) operating activities, indirect method                         |                        |                        |
| Profit (loss) from continuing operations before tax                                     | 163,479                | 465,233                |
| Profit (loss) before tax  | 163,479                | 465,233                |
| Adjustments   |                        |                        |
| Adjustments to reconcile profit (loss)  |                        |                        |
| Depreciation expense  | 95,662                 | 98,951                 |
| Amortization expense  | 44                     | 81                     |
| Net loss (gain) on financial assets or liabilities at fair value through profit or loss | -2,255                 | -995                   |
| Interest expense  | 0                      | 2,016                  |
| Interest income   | -678                   | -717                   |
| Share-based payments  | 957                    | 2,187                  |
| Loss (gain) on disposal of property, plan and equipment                                 | 658                    | 1,379                  |
| Property, plan and equipment transferred to expenses                                    | 0                      | 1,103                  |
| Total adjustments to reconcile profit (loss)  | 94,388                 | 104,005                |
| Changes in operating assets and liabilities   |                        |                        |

|  |         |          |
|--|---------|----------|
| Changes in operating assets  |         |          |
| Decrease (increase) in accounts receivable   | -20,529 | -176,086 |
| Decrease (increase) in inventories   | 5,695   | 125,968  |
| Decrease (increase) in other current assets  | -11,423 | 2,180    |
| Total changes in operating assets  | -26,257 | -47,938  |
| Changes in operating liabilities   |         |          |
| Increase (decrease) in accounts payable  | -10,547 | -19,826  |
| Increase (decrease) in other payable   | -28,194 | 5,664    |
| Increase (decrease) in provisions  | 0       | 339      |
| Increase (decrease) in other current liabilities   | -21,210 | -46,074  |
| Increase (decrease) in net defined benefit liability   | -327    | -325     |
| Total changes in operating liabilities   | -60,278 | -60,222  |
| Total changes in operating assets and liabilities  | -86,535 | -108,160 |
| Total adjustments  | 7,853   | -4,155   |
| Cash inflow (outflow) generated from operations  | 171,332 | 461,078  |
| Interest received  | 678     | 717      |
| Interest paid  | 0       | -1       |
| Income taxes refund (paid)   | -64,066 | -121,105 |
| Net cash flows from (used in) operating activities   | 107,944 | 340,689  |
| Cash flows from (used in) investing activities   |         |          |
| Acquisition of financial assets at fair value through profit or loss, designated as upon initial recognition | 154,560 | -58,000  |
| Acquisition of property, plant and equipment   | -50,250 | -93,499  |
| Proceeds from disposal of property, plant and equipment  | 400     | 58       |
| Increase in refundable deposits  | 850     | -12,196  |
| Increase in prepayments for business facilities  | -58,753 | -5,202   |

|   |          |          |
|---|----------|----------|
| Decrease in prepayments for business facilities                           | 0        | 0        |
| Net cash flows from (used in) investing activities                        | 46,807   | -168,839 |
| Cash flows from (used in) financing activities                            |          |          |
| Increase in short-term loans  | 0        | 20,000   |
| Decrease in short-term loans  | 0        | -20,000  |
| Cash dividends paid   | -333,452 | -304,423 |
| Net cash flows from (used in) financing activities                        | -333,452 | -304,423 |
| Effect of exchange rate changes on cash and cash equivalents              | 0        | 0        |
| Net increase (decrease) in cash and cash equivalents                      | -178,701 | -132,573 |
| Cash and cash equivalents at beginning of period                          | 326,777  | 370,208  |
| Cash and cash equivalents at end of period                                | 148,076  | 237,635  |
| Cash and cash equivalents reported in the statement of financial position | 148,076  | 237,635  |

### 2017/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

|                            | Ordinary share | Total share capital | Capital surplus | Legal reserve | Special reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Unrealized gains (losses) on available-for-sale financial assets | Others | Total other equity interest | Total equity attributable to owners of parent | Total equity |
|----------------------------|----------------|---------------------|-----------------|---------------|-----------------|--|-------------------------|--|--------|-----------------------------|---|--------------|
| Equity                     | 794,853        | 794,853             | 1,348,339       | 227,455       | 7,727           | 701,630  | 936,812                 | -7,727   | -1,356 | -9,083                      | 3,070,921                                     | 3,070,921    |
| Legal reserve appropriated |                |                     |                 | 41,695        |                 | -41,695  | 0                       |  |        |                             | 0   | 0            |



|                                     |         |         |           |         |       |          |          |        |      |        |           |           |          |
|-------------------------------------|---------|---------|-----------|---------|-------|----------|----------|--------|------|--------|-----------|-----------|----------|
| Special reserve appropriated        |         |         |           |         |       | 0        | 0        | 0      |      |        |           | 0         | 0        |
| Cash dividends of ordinary share    |         |         |           | 0       | 0     | -333,452 | -333,452 |        |      |        |           | -333,452  | -333,452 |
| Profit (loss)                       |         |         |           |         |       | 131,777  | 131,777  |        |      |        |           | 131,777   | 131,777  |
| Total comprehensive income          |         |         |           |         |       | 131,777  | 131,777  |        |      |        |           | 131,777   | 131,777  |
| Conversion of convertible bonds     | 0       | 0       | 0         |         |       | 0        | 0        |        |      |        |           | 0         | 0        |
| Share-based payments                | 0       | 0       | 0         |         |       |          |          |        |      | 957    | 957       | 957       | 957      |
| Others                              | 0       | 0       | 0         | 0       | 0     | 0        | 0        | 0      | 0    | 0      | 0         | 0         | 0        |
| Total increase (decrease) in equity | 0       | 0       | 0         | 41,695  | 0     | -243,370 | -201,675 | 0      | 957  | 957    | -200,718  | -200,718  |          |
| Equity                              | 794,853 | 794,853 | 1,348,339 | 269,150 | 7,727 | 458,260  | 735,137  | -7,727 | -399 | -8,126 | 2,870,203 | 2,870,203 |          |

## 2016/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

|                                  | Ordinary share | Total share capital | Capital surplus | Legal reserve | Special reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Unrealized gains (losses) on available-for-sale financial assets | Others | Total other equity interest | Total equity attributable to owners of parent | Total equity |
|----------------------------------|----------------|---------------------|-----------------|---------------|-----------------|--|-------------------------|--|--------|-----------------------------|---|--------------|
| Equity                           | 762,177        | 762,177             | 1,186,316       | 190,064       | 0               | 635,378  | 825,442                 | -7,727   | -4,139 | -11,866                     | 2,762,069                                     | 2,762,069    |
| Legal reserve appropriated       |                |                     |                 | 37,390        |                 | -37,390  | 0                       |  |        |                             | 0   | 0            |
| Special reserve appropriated     |                |                     |                 |               | 7,727           | -7,727   | 0                       |  |        |                             | 0   | 0            |
| Cash dividends of ordinary share |                |                     |                 | 0             | 0               | -304,422   | -304,422                |  |        |                             | -304,422                                      | -304,422     |
| Profit (loss)                    |                |                     |                 |               |                 | 382,843  | 382,843                 |  |        |                             | 382,843                                       | 382,843      |
| Total comprehensive income       |                |                     |                 |               |                 | 382,843  | 382,843                 | 0  | 0      | 0                           | 382,843                                       | 382,843      |
| Conversion of convertible bonds  | 32,676         | 32,676              | 162,023         |               |                 | 0  | 0                       |  |        |                             | 194,699                                       | 194,699      |

|                                     |         |         |           |         |       |         |         |        |        |        |           |           |
|-------------------------------------|---------|---------|-----------|---------|-------|---------|---------|--------|--------|--------|-----------|-----------|
| Share-based payments                | 0       | 0       | 0         |         |       |         |         |        | 2,187  | 2,187  | 2,187     | 2,187     |
| Others                              | 0       | 0       | 0         | 1       | 0     | 0       | 1       | 0      | 0      | 0      | 1         | 1         |
| Total increase (decrease) in equity | 32,676  | 32,676  | 162,023   | 37,391  | 7,727 | 33,304  | 78,422  | 0      | 2,187  | 2,187  | 275,308   | 275,308   |
| Equity                              | 794,853 | 794,853 | 1,348,339 | 227,455 | 7,727 | 668,682 | 903,864 | -7,727 | -1,952 | -9,679 | 3,037,377 | 3,037,377 |