

4119 2016 4th IFRS Consolidated Financial Statements

Document Preview

Unit: NT\$ thousand

| Accounting Title | 2016/12/31 | 2015/12/31 |
|---|------------|------------|
| Balance Sheet | | |
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | | |
| Total cash and cash equivalents | 326,777 | 370,208 |
| Current financial assets at fair value through profit or loss | | |
| Total current financial assets at fair value through profit or loss | 537,786 | 431,661 |
| Notes receivable, net | | |
| Notes receivable, net | 3,836 | 125 |
| Accounts receivable, net | | |
| Accounts receivable, net | 248,760 | 167,913 |
| Other receivables | | |
| Other receivables, net | 2,144 | 2,970 |
| Inventories | | |
| Total inventories | 498,357 | 553,998 |
| Prepayments | | |
| Total prepayments | 4,738 | 9,125 |

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| Other current assets | | |
| Total other current assets | 565 | 234 |
| Total current assets | 1,622,963 | 1,536,234 |
| Non-current assets | | |
| Non-current available-for-sale financial assets | | |
| Non-current available-for-sale financial assets, net | 42,366 | 42,366 |
| Property, plant and equipment | | |
| Total property, plant and equipment | 1,762,038 | 1,785,437 |
| Deferred tax assets | 41,626 | 37,075 |
| Other non-current assets | | |
| Total other non-current assets | 81,354 | 55,973 |
| Total non-current assets | 1,927,384 | 1,920,851 |
| Total assets | 3,550,347 | 3,457,085 |
| Liabilities and equity | | |
| Liabilities | | |
| Current liabilities | | |
| Notes payable | | |
| Total notes payable | 1,058 | 2,142 |
| Accounts payable | | |
| Total accounts payable | 56,987 | 65,275 |
| Other payables | | |
| Total other payables | 269,006 | 230,235 |
| Current tax liabilities | 44,266 | 73,284 |
| Current provisions | | |

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| Total current provisions | 6,247 | 5,298 |
| Other current liabilities | | |
| Total other current liabilities | 77,834 | 296,673 |
| Total current liabilities | 455,398 | 672,907 |
| Non-current liabilities | | |
| Deferred tax liabilities | | |
| Total deferred tax liabilities | 1,407 | 453 |
| Other non-current liabilities | | |
| Total other non-current liabilities | 22,621 | 21,656 |
| Total non-current liabilities | 24,028 | 22,109 |
| Total liabilities | 479,426 | 695,016 |
| Equity | | |
| Equity attributable to owners of parent | | |
| Share capital | | |
| Ordinary share | 794,853 | 762,177 |
| Total capital stock | 794,853 | 762,177 |
| Capital surplus | | |
| Total capital surplus | 1,348,339 | 1,186,316 |
| Retained earnings | | |
| Legal reserve | 227,455 | 190,064 |
| Special reserve | 7,727 | 0 |
| Unappropriated retained earnings (accumulated deficit) | | |
| Total unappropriated retained earnings (accumulated deficit) | 701,630 | 635,378 |
| Total retained earnings | 936,812 | 825,442 |

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| Other equity interest | | |
| Total other equity interest | -9,083 | -11,866 |
| Total equity attributable to owners of parent | 3,070,921 | 2,762,069 |
| Total equity | 3,070,921 | 2,762,069 |
| Total liabilities and equity | 3,550,347 | 3,457,085 |
| Number of share capital awaiting retirement | 0 | 0 |
| Equivalent issue shares of advance receipts for ordinary share | 0 | 0 |
| Number of shares in entity held by entity and by its subsidiaries | 0 | 0 |

| Accounting Title | 2016/4th | 2015/4th |
|--|-----------|-----------|
| Statement of comprehensive income | | |
| Operating revenue | | |
| Net sales revenue | | |
| Net sales revenue | 1,903,100 | 1,810,501 |
| Total operating revenue | 1,903,100 | 1,810,501 |
| Operating costs | | |
| Cost of sales | | |
| Total cost of sales | 1,112,574 | 1,155,449 |
| Total operating costs | 1,112,574 | 1,155,449 |
| Gross profit (loss) from operations | 790,526 | 655,052 |
| Gross profit (loss) from operations | 790,526 | 655,052 |
| Operating expenses | | |
| Selling expenses | | |
| Total selling expenses | 166,580 | 115,792 |

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| Administrative expenses | | |
| Total administrative expenses | 71,845 | 64,182 |
| Research and development expenses | | |
| Total research and development expenses | 35,644 | 35,391 |
| Total operating expenses | 274,069 | 215,365 |
| Net operating income (loss) | 516,457 | 439,687 |
| Non-operating income and expenses | | |
| Other income | | |
| Total other income | 3,680 | 5,678 |
| Other gains and losses | | |
| Other gains and losses, net | -12,422 | 15,581 |
| Finance costs | | |
| Finance costs, net | 2,016 | 9,456 |
| Total non-operating income and expenses | -10,758 | 11,803 |
| Profit (loss) from continuing operations before tax | 505,699 | 451,490 |
| Tax expense (income) | | |
| Current tax expense (income) | 88,744 | 77,588 |
| Total tax expense (income) | 88,744 | 77,588 |
| Profit (loss) from continuing operations | 416,955 | 373,902 |
| Profit (loss) | 416,955 | 373,902 |
| Other comprehensive income | | |
| Components of other comprehensive income that will not be reclassified to profit or loss | | |
| Gains (losses) on remeasurements of defined benefit plans | -1,402 | -1,444 |
| Income tax related to components of other comprehensive income that will not be reclassified to profit or loss | -238 | -245 |

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| Components of other comprehensive income that will not be reclassified to profit or loss | -1,164 | -1,199 |
| Components of other comprehensive income that will be reclassified to profit or loss | | |
| Unrealised gains (losses) on valuation of available-for-sale financial assets | 0 | -7,727 |
| Components of other comprehensive income that will be reclassified to profit or loss | 0 | -7,727 |
| Other comprehensive income, net | -1,164 | -8,926 |
| Total comprehensive income | 415,791 | 364,976 |
| Profit (loss), attributable to: | | |
| Profit (loss), attributable to owners of parent | 416,955 | 373,902 |
| Comprehensive income attributable to: | | |
| Comprehensive income, attributable to owners of parent | 415,791 | 364,976 |
| Comprehensive income, attributable to former owner of business combination under common control | 0 | 0 |
| Comprehensive income, attributable to non-controlling interests | 0 | 0 |
| Basic earnings per share | | |
| Basic earnings (loss) per share from continuing operations | 5.34 | 5.17 |
| Basic earnings (loss) per share from discontinued operations | 0.00 | 0.00 |
| Total basic earnings per share | 5.34 | 5.17 |
| Diluted earnings per share | | |
| Diluted earnings (loss) per share from continuing operations | 5.22 | 4.78 |
| Diluted earnings (loss) per share from discontinued operations | 0.00 | 0.00 |
| Total diluted earnings per share | 5.22 | 4.78 |

| Accounting Title | 2016/4th | 2015/4th |
|---|----------|----------|
| Statement of cash flows | | |
| Cash flows from (used in) operating activities, indirect method | | |

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|---|---------|---------|
| Profit (loss) from continuing operations before tax | 505,699 | 451,490 |
| Profit (loss) before tax | 505,699 | 451,490 |
| Adjustments | | |
| Adjustments to reconcile profit (loss) | | |
| Depreciation expense | 132,228 | 130,047 |
| Amortization expense | 96 | 112 |
| Net loss (gain) on financial assets or liabilities at fair value through profit or loss | -1,452 | -1,888 |
| Interest expense | 2,016 | 9,456 |
| Interest income | -924 | -1,135 |
| Share-based payments | 2,783 | 5,247 |
| Loss (gain) on disposal of property, plan and equipment | 607 | 636 |
| Property, plan and equipment transferred to expenses | 1,529 | 2 |
| Total adjustments to reconcile profit (loss) | 136,883 | 142,477 |
| Changes in operating assets and liabilities | | |
| Changes in operating assets | | |
| Decrease (increase) in notes receivable | -3,711 | 4,879 |
| Decrease (increase) in accounts receivable | -80,847 | 68,800 |
| Decrease (increase) in other receivable | 832 | 1,112 |
| Decrease (increase) in inventories | 55,641 | -43,977 |
| Decrease (increase) in prepaid expenses | 240 | 883 |
| Decrease (increase) in prepayments | 4,147 | -4,258 |
| Decrease (increase) in other current assets | -332 | 105 |
| Total changes in operating assets | -24,030 | 27,544 |
| Changes in operating liabilities | | |

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| Increase (decrease) in notes payable | -1,083 | -5,945 |
| Increase (decrease) in accounts payable | -8,288 | -6,229 |
| Increase (decrease) in other payable | 38,772 | 46,778 |
| Increase (decrease) in provisions | 949 | 363 |
| Increase (decrease) in receipts in advance | -26,307 | 50,244 |
| Increase (decrease) in other current liabilities | 150 | -74 |
| Increase (decrease) in net defined benefit liability | -198 | -75 |
| Total changes in operating liabilities | 3,995 | 85,062 |
| Total changes in operating assets and liabilities | -20,035 | 112,606 |
| Total adjustments | 116,848 | 255,083 |
| Cash inflow (outflow) generated from operations | 622,547 | 706,573 |
| Interest received | 924 | 1,135 |
| Interest paid | -1 | -15 |
| Income taxes refund (paid) | -121,364 | -44,454 |
| Net cash flows from (used in) operating activities | 502,106 | 663,239 |
| Cash flows from (used in) investing activities | | |
| Acquisition of financial assets at fair value through profit or loss, designated as upon initial recognition | -104,673 | -261,000 |
| Acquisition of property, plant and equipment | -112,088 | -139,476 |
| Proceeds from disposal of property, plant and equipment | 830 | 0 |
| Increase in refundable deposits | -13,876 | -440 |
| Decrease in refundable deposits | 0 | 90 |
| Increase in prepayments for business facilities | -65,114 | -78,038 |
| Decrease in prepayments for business facilities | 53,807 | 65,672 |
| Net cash flows from (used in) investing activities | -241,114 | -413,192 |

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| Cash flows from (used in) financing activities | | |
| Increase in short-term loans | 20,000 | 35,000 |
| Decrease in short-term loans | -20,000 | -85,000 |
| Cash dividends paid | -304,423 | -228,883 |
| Net cash flows from (used in) financing activities | -304,423 | -278,883 |
| Net increase (decrease) in cash and cash equivalents | -43,431 | -28,836 |
| Cash and cash equivalents at beginning of period | 370,208 | 399,044 |
| Cash and cash equivalents at end of period | 326,777 | 370,208 |
| Cash and cash equivalents reported in the statement of financial position | 326,777 | 370,208 |
| Other items qualifying for cash and cash equivalents under the definition of IAS 7 | 0 | 0 |

2016/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

| | Ordinary share | Total share capital | Capital surplus | Legal reserve | Special reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Unrealized gains (losses) on available-for-sale financial assets | Others | Total other equity interest | Total equity attributable to owners of parent | Total equity |
|------------------------------|----------------|---------------------|-----------------|---------------|-----------------|--|-------------------------|--|--------|-----------------------------|---|--------------|
| Equity | 762,177 | 762,177 | 1,186,316 | 190,064 | 0 | 635,378 | 825,442 | -7,727 | -4,139 | -11,866 | 2,762,069 | 2,762,069 |
| Legal reserve appropriated | | | | 37,390 | | -37,390 | 0 | | | | 0 | 0 |
| Special reserve appropriated | | | | | 7,727 | -7,727 | 0 | | | | 0 | 0 |

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|---|---------|---------|-----------|---------|-------|--|----------|----------|--------|--------|--------|-----------|-----------|
| Cash | | | | | | | | | | | | | |
| dividends of ordinary share | | | | 0 | 0 | | -304,422 | -304,422 | | | | -304,422 | -304,422 |
| Profit (loss) | | | | | | | 416,955 | 416,955 | | | | 416,955 | 416,955 |
| Other comprehensiv e income | | | | | | | -1,164 | -1,164 | 0 | 0 | 0 | -1,164 | -1,164 |
| Total comprehensiv e income | | | | | | | 415,791 | 415,791 | 0 | 0 | 0 | 415,791 | 415,791 |
| Conversion of convertible bonds | 32,676 | 32,676 | 162,023 | | | | 0 | 0 | | | | 194,699 | 194,699 |
| Share-based payments | 0 | 0 | 0 | | | | | | | 2,783 | 2,783 | 2,783 | 2,783 |
| Others | 0 | 0 | 0 | 1 | 0 | | 0 | 1 | 0 | 0 | 0 | 1 | 1 |
| Total increase (decrease) in equity | 32,676 | 32,676 | 162,023 | 37,391 | 7,727 | | 66,252 | 111,370 | 0 | 2,783 | 2,783 | 308,852 | 308,852 |
| Equity | 794,853 | 794,853 | 1,348,339 | 227,455 | 7,727 | | 701,630 | 936,812 | -7,727 | -1,356 | -9,083 | 3,070,921 | 3,070,921 |

2015/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

| | Ordinary share | Total share capital | Capital surplus | Legal reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Unrealized gains (losses) on available-for-sale financial assets | Others | Total other equity interest | Total equity attributable to owners of parent | Total equity |
|----------------------------------|----------------|---------------------|-----------------|---------------|--|-------------------------|--|---------|-----------------------------|---|--------------|
| Equity | 696,525 | 696,525 | 858,369 | 163,581 | 518,042 | 681,623 | 0 | -10,277 | -10,277 | 2,226,240 | 2,226,240 |
| Legal reserve appropriated | | | | 26,484 | -26,484 | 0 | | | | 0 | 0 |
| Cash dividends of ordinary share | | | | 0 | -228,883 | -228,883 | | | | -228,883 | -228,883 |
| Profit (loss) | | | | | 373,902 | 373,902 | | | | 373,902 | 373,902 |
| Other comprehensive income | | | | | -1,199 | -1,199 | -7,727 | 0 | -7,727 | -8,926 | -8,926 |
| Total comprehensive income | | | | | 372,703 | 372,703 | -7,727 | 0 | -7,727 | 364,976 | 364,976 |
| Conversion of convertible bonds | 65,832 | 65,832 | 328,659 | | 0 | 0 | | | | 394,491 | 394,491 |
| Share-based payments | -180 | -180 | -711 | | | | | 6,138 | 6,138 | 5,247 | 5,247 |

| | | | | | | | | | | | |
|---|---------|---------|-----------|---------|---------|---------|--------|--------|---------|-----------|-----------|
| Others | 0 | 0 | -1 | -1 | 0 | -1 | 0 | 0 | 0 | -2 | -2 |
| Total increase (decrease) in equity | 65,652 | 65,652 | 327,947 | 26,483 | 117,336 | 143,819 | -7,727 | 6,138 | -1,589 | 535,829 | 535,829 |
| Equity | 762,177 | 762,177 | 1,186,316 | 190,064 | 635,378 | 825,442 | -7,727 | -4,139 | -11,866 | 2,762,069 | 2,762,069 |